



MIKOH Corporation Limited

Board's Delegation of Authority

Position / Title	Cheques, Direct Debits, Automatic Payments, Direct Credits and other Financial Transactions	Human Resources	Capital Expenditure		Business Development, Technology Development and Operating Costs			
	Bank Authorised Signatories	Recruitment and Dismissal of Employees			New Contracts or Contract Renewals		Purchases	
	Any two Directors or any Director and the Company Secretary	Whose Salary is:	Budgeted	Not Budgeted	<12	>12	Budgeted	Not Budgeted
		\$	\$	\$	Months	Months	\$	\$
Board	All Directors	>\$100,000	>\$50,000	>\$25,000	Yes	Yes	>\$75,000	>\$25,000
Managing Director	Authorised	<\$100,000	\$50,000	\$25,000	Yes	No	\$75,000	\$25,000
Chief Financial Officer	Authorised	-	-	-	-	-	\$5,000	\$2,000
Chief Technology Officer	As Delegated	-	-	-	-	-	\$5,000	\$2,000